



## **INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF,  
KOKANGABHA AGRO PRODUCTS FARMER PRODUCER COMPANY LIMITED**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial Statements of **KOKANGABHA AGRO PRODUCTS FARMER PRODUCER COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory Information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the Matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and Fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting policies; making judgments and estimates that Are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, the company had no pending dues on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) The Company has disclosed that there is no any pending litigations on its financial position in its financial statements in accordance with generally accepted accounting practice.
    - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts.

For Abhijeet Shinde & Co.  
Chartered Accountants  
C.A. Abhijeet G Shinde

  
Proprietor

FRN: 136923W

Membership No.: 155561



Place : Navi Mumbai, Thane

Date : 09<sup>th</sup> April, 2022





**KOKANGABHA AGRO PRODUCTS FARMER PRODUCER COMPANY LIMITED**

H No. 1805 At-Karnardewadi, Po - Garane Tal- Lanja, Dist Ratnagiri Maharashtra 416702 IN

CIN - U01100FN2021PTC201806

Email Id: uszarapkar@gmail.com

**Notes Forming Part of Financial Statements For Year Ended 31st March 2022**

Note No.2	31.03.2022		31.03.2021	
	No. of Shares	Amount	No. of Shares	Amount
<b>Share Capital</b>				
<u>Authorised Share Capital</u>				
Equity Shares of Rs.10/- each	50,000.00	5,00,000.00	-	-
<u>Issued, Subscribed &amp; Paid Up</u>				
Equity Shares of Rs.10/- each	10,000.00	1,00,000.00	-	-
<b>Total</b>	<b>10,000.00</b>	<b>1,00,000.00</b>	<b>-</b>	<b>-</b>

Note No.2.1	Equity Shares			
	As at 31st March 2022		As at 31st March 2021	
	Number	Amount	Number	Amount
<b>a.) Reconciliation of number of the Equity Shares</b>				
Shares Outstanding at the beginning of the year	-	-	-	-
Shares issued during the year	10,000.00	1,00,000.00	-	-
Shares bought back during the year	-	-	-	-
Any other movement	-	-	-	-
Shares outstanding at the end of the year	10,000.00	1,00,000.00	-	-

(b) Rights, preferences and restrictions attached to shares-

Equity Shares : The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held.

Note No.3	31.03.2022	31.03.2021
	Rs.	Rs.
<b>Reserves &amp; Surplus</b>		
(a) Capital Redemption Reserve		
Opening Balance	-	-
Add : Transferred from surplus in Profit & Loss A/c.	61,365.40	-
Closing Balance	61,365.40	-
(b) Securities Premium		
Opening Balance	-	-
Add / Less : During the year	-	-
Closing Balance	-	-
(c) General Reserve		
Opening Balance	-	-
Add : Transferred from surplus in Profit & Loss A/c.	-	-
Closing Balance	-	-
(d) Surplus / (Deficit) in statement of Profit & Loss A/c.		
Opening Balance	-	-
Add: Profit & Loss for the year	-	-
Less: Appropriation	-	-
Closing Balance	-	-
<b>Total</b>	<b>61,365.40</b>	<b>-</b>

Note No.4	31.03.2022	31.03.2021
	Amount	Amount
<b>Long Term Borrowings</b>		
A) Secured		
1. Bonds / Debentures	-	-
2. Term Loans		
(a) From Banks	-	-
(b) From Other Parties	-	-
<b>A) Sub-Total</b>	<b>-</b>	<b>-</b>
B) Unsecured		
1. Bonds / Debentures	-	-
2. Term Loans		
(a) From Banks	-	-
(b) From Directors	-	-
3. Fixed Deposits	-	-
4. Loans & Advances from related parties	-	-
<b>B) Sub-Total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>-</b>	<b>-</b>

Note No.5	31.03.2022	31.03.2021
	Amount	Amount
<b>Other Long Term Liabilities</b>		
1. Creditors for capital supplies & Services	-	-
2. Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



Note No.6	31.03.2022	31.03.2021
Long Term Provisions	Amount	Amount
1. Provisions for employee benefits	-	-
2. Others	-	-
<b>Total</b>	-	-

Note No.7	31.03.2022	31.03.2021
Short-Term Borrowings	Amount	Amount
<b>A) Secured</b>		
1. Short Term loans from banks	-	-
2. Cash Credit	-	-
3. Bank Overdraft	-	-
<b>Sub-Totals</b>	-	-
<b>A) Unsecured</b>		
1. Short Term loans from banks		
(a) From Banks	-	-
(b) From other parties	-	-
3. Fixed Deposits	-	-
4. Loans & Advances from related parties	-	-
<b>Sub-Totals</b>	-	-
<b>Total</b>	-	-

Note No.8	31.03.2022	31.03.2021
Other Current Liabilities	Amount	Amount
1. Interest Accrued but not due on borrowings	-	-
2. Sundry creditors for capital goods / services	-	-
3. Advances	7,500.00	-
4. Statutory Liabilities	-	-
<b>Total</b>	7,500.00	-

Note No.9	31.03.2022	31.03.2021
Trade Payables	Amount	Amount
1. Sundry creditors for goods & services	-	-
2. Sundry creditors for expenses	-	-
3. Creditors for Machinery	-	-
<b>Total</b>	-	-

Note No.10	31.03.2022	31.03.2021
Short-Term Provisions	Amount	Amount
1. For Employee Benefits	-	-
(a) Salary & Wages Payable	-	-
2. Other Provisions	-	-
(a) Professional Fees Payable	-	-
<b>Total</b>	-	-



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Notes Forming Part of Financial Statements For Year Ended 31st March 2022

Note No.12	31.03.2022	31.03.2021
Non-Current Investments	Amount	Amount
A) Trade Investments		
I. Investments In Equity Instruments		
(a) Investment In Subsidiary Companies		
(i) Quoted	-	-
(ii) Unquoted	-	-
(b) Investment In Joint Ventures		
(i) Quoted	-	-
(ii) Unquoted	-	-
(c) Investment In Associate Companies		
(i) Quoted	-	-
(ii) Unquoted	-	-
(d) Investment In Others		
(i) Quoted	-	-
(ii) Unquoted	-	-
II. Investments In Preference Shares		
(a) Investment In Subsidiary Companies		
(i) Quoted	-	-
(ii) Unquoted	-	-
(b) Investment In Joint Ventures		
(i) Quoted	-	-
(ii) Unquoted	-	-
(c) Investment In Associate Companies		
(i) Quoted	-	-
(ii) Unquoted	-	-
(d) Investment In Others		
(i) Quoted	-	-
(ii) Unquoted	-	-
III. Investments In Debentures/Bonds		
(a) Investment In Subsidiary Companies		
(i) Quoted	-	-
(ii) Unquoted	-	-
(b) Investment In Joint Ventures		
(i) Quoted	-	-
(ii) Unquoted	-	-
(c) Investment In Associate Companies		
(i) Quoted	-	-
(ii) Unquoted	-	-
(d) Investment In Others		
(i) Quoted	-	-
(ii) Unquoted	-	-
A.Total Trade Investments	-	-
B. Other Investments	-	-
Total	-	-

Note No.14	31.03.2022	31.03.2021
Long-Term Loans & Advances	Amount	Amount
(Unsecured, Considered Goods, unless Specified otherwise )		
1. Capital Advances	-	-
2. Deposits for office premises / others	-	-
3. Sales Tax Advances / Refund	-	-
4. Advances Income Tax & Tax Deducted at Source	-	-
5. Loans & Advances to employees & Directors	-	-
Total	-	-

Note No.15	31.03.2022	31.03.2021
Other Non-Current Assets	Amount	Amount
1. Term Deposits with banks ( Maturity is greater than 12 months )	-	-
2. Others	-	-
Total	-	-



<b>Note No.16</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>Inventories</b>	<b>Amount</b>	<b>Amount</b>
(At lower of cost & net realisable value)		
(a) Raw Material	-	-
(b) Work-in-progress	-	-
(c) Finished goods	-	-
(d) stock-in-trade of goods acquired for trading	19,250.00	-
(e) Stores & Spares	-	-
<b>Total *</b>	<b>19,250.00</b>	<b>-</b>

<b>Note No.17</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>Trade Receivables</b>	<b>Amount</b>	<b>Amount</b>
<b>1. Trade receivables outstanding for a period of exceeding six month</b>		
a) Secured, consider good	-	-
b) Unsecured, consider good	-	-
c) Doubtful	-	-
<b>2. Other Trade receivables</b>		
a) Secured, consider good	-	-
b) Unsecured, consider good	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

<b>Note No.18</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>Cash and Cash Equivalents</b>	<b>Amount</b>	<b>Amount</b>
1. Cash In Hand	-	-
2. Balance with banks	-	-
a) In Current accounts	9,362.40	-
b) In Deposit accounts	-	-
<b>Total</b>	<b>9,362.40</b>	<b>-</b>

<b>Note no.19</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>Short-term Loans and Advances</b>	<b>Amount</b>	<b>Amount</b>
(Unsecured, Considered Goods, unless Specified otherwise )		
a) Advances	-	-
b) Advance Income Tax & Tax Deducted at source	-	-
c) others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

<b>Note no.20</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>Other Current Assets</b>	<b>Amount</b>	<b>Amount</b>
a) Interest Receivable	-	-
b) Miscellaneous Expenses	-	-
c) Sundry debtors	1,40,253.00	-
<b>Total</b>	<b>1,40,253.00</b>	<b>-</b>

<b>Note no.21</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>Other Current Assets</b>	<b>Amount</b>	<b>Amount</b>
1) Claims against the company not acknowledged as debts	-	-
2) Disputed Income Tax Liability	-	-
3) Disputed Sales Tax Liability	-	-
4) Bonds issued under EPCG scheme	-	-
5) Disputed Excise duty Liability	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



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**Notes Forming Part of Financial Statements For Year Ended 31st March 2022**

Note No.22	31.03.2022	31.03.2021
Revenue From Operations	Amount	Amount
1) Sales of Products	12,67,139.00	-
2) Income From Services	-	-
3) Other Operating revenues	-	-
<b>Total</b>	<b>12,67,139.00</b>	<b>-</b>

Note No.23	31.03.2022	31.03.2021
Other Income	Amount	Amount
1) Interest Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note No.24	31.03.2022	31.03.2021
Cost of Material Consumed	Amount	Amount
Opening Stock of Row Material	-	-
Add : Purchases of Row Material & Work-In-Progress	11,92,500.00	-
Add : Direct Expenses	-	-
	11,92,500.00	-
Less : Closing Stock of Row Material	19,250.00	-
<b>Total</b>	<b>11,73,250.00</b>	<b>-</b>

Note No.25	31.03.2022	31.03.2021
Change of Inventory of Finished Goods & Work-In-Progress	Amount	Amount
1) Inventories at the end of the year		
Finished Goods	-	-
Work-In-Progress	-	-
2) Inventories at the beginning of the year		
Finished Goods	-	-
Work-In-Progress	-	-
<b>Net ( Increase )/Decrease</b>	<b>-</b>	<b>-</b>



Note No.26	31.03.2022	31.03.2021
Employee Benefit Expense	Amount	Amount
1) Staff Salaries	-	-
2) Contribution to provident and other fund (Gratuity Fund)	-	-
Staff Welfare Expenses	-	-
<b>Total</b>	-	-

Note No.27	31.03.2022	31.03.2021
Financial Costs	Amount	Amount
Bank Charges	23.60	-
Bank Interest	-	-
<b>Total</b>	23.60	-

Note No.28	31.03.2022	31.03.2021
Depreciation & Amortization Expenses	Amount	Amount
1) Depreciation on tangible assets	-	-
2) Amortization of intangible assets	-	-
<b>Total</b>	-	-

Note No.29	31.03.2022	31.03.2021
Other Expenses	Amount	Amount
Accounting Charges	2,500.00	
Audit Fees	2,500.00	
Accounting Fees	27,500.00	
<b>Total</b>	32,500.00	-

